

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706  
  
903-657-2555

woodhelp@woodcad.org

TAURUS CORPORATION  
ROBERT B PAYNE JR  
PO BOX 1477  
LITTLE ELM TX 75068-1477



APPRAISAL YEAR 2025  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 7/07/2025 AT: 9:00 AM  
APPRAISAL DISTRICT OFFICE  
210 CLARK STREET  
QUITMAN, TEXAS 75783  
903-657-2555 EXT 12 MINERALS  
903 657 2555 EXT 24 ROYALTIES  
903 657 2555 EXT 14 PERSONAL  
Protest Deadline: 6-13-2025  
ARB Hearing: 7-07-2025  
Owner: 714285 4550  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY ALBA-GOLDEN ISD G WASTE DISPOSAL	190 190 190	160 160 160	Lease: 92680 Type: REAL Owner #: 714285 Legal: MCDANIEL VALENCE OPERATING CO AB 109 J CRAWFORD SURVEY WELL #1 RRC# 11697  .000215 Royalty Interest Category: G1 Railroad #: 11697
Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$160 in 2025 as compared to \$20 in 2020 is a 700.00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY ALBA-GOLDEN ISD WASTE DISPOSAL	180 0 180	0 160 0	160 0 160

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY WINNSBORO ISD WASTE DISPOSAL	7,430 7,430 7,430	6,510 6,510 6,510	Lease: 93100 Type: REAL Owner #: 714285 Legal: MCELYEA J H #1-A SOUTHWEST OPER INC AB 1 W BARNHILL SURVEY RRC# 5471 WELL #1A-2  .008917 Royalty Interest Category: G1 Railroad #: 5471  HB1984: The Appraised value of \$6,510 in 2025 as compared to \$5,790 in 2020 is a 12.44% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY WINNSBORO ISD WASTE DISPOSAL	7,430 7,430 7,430	0 0 0	6,510 6,510 6,510

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY WINNSBORO ISD WASTE DISPOSAL	900 900 900	590 590 590	Lease: 93120 Type: REAL Owner #: 714285 Legal: MCELYEA J H #1B FAIR OIL LTD AB 1 W BARNHILL SURVEY WELL #1B RRC# 5880  .008917 Royalty Interest Category: G1 Railroad #: 5880  HB1984: The Appraised value of \$590 in 2025 as compared to \$260 in 2020 is a 126.92% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY WINNSBORO ISD WASTE DISPOSAL	900 900 900	0 0 0	590 590 590

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD G HOSPITAL G WASTE DISPOSAL		430 430 430 430	Lease: 500251 Type: REAL Owner #: 714285 Legal: GILBREATH WTXR OPER (TEXAS) AB 537 J STARK SURVEY RRC# 13698  .006270 Royalty Interest Category: G1 Railroad #: 13698  Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	0 0 0 0	0 430 430 0	430 0 0 430

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	8,510	0	7,690		
ALBA-GOLDEN ISD	0	160	0		
WASTE DISPOSAL	8,510	0	7,690		
WINNSBORO ISD	8,330	0	7,100		
QUITMAN ISD	0	430	0		
HOSPITAL	0	430	0		